

Market Mood





LTP	25383.75
R1	25500
R2	25750
S1	25250
S2	25000









LTP	52153.15
R1	52250
R2	52500
S1	52000
S2	50800

- On daily time frame Nifty has given a positive momentum with incline of 0.11% and closed at 25383.75 although forming an indecisive candle.
- The index has formed similar to inverse head and shoulder pattern which is signaling bullishness with the influx of decent volumes. Nifty is also currently placed near it's all time high levels.
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.

- Bank nifty on daily chart surged 0.4% in yesterday's session making a bullish candle.
- The index has given a breakout of similar to cup and handle pattern indicating buyers dominance.
- On the momentum front, RSI(14) is trending above 60 and the index is placed above all major EMAs.

Global Market:

 Dow Jones <small>CFD</small>	41,605.92	212.14	0.51
17 Sep, 2024 01:29 IST			
 S&P 500 <small>CFD</small>	5,634.05	8.28	0.15
17 Sep, 2024 01:29 IST			
 Nasdaq <small>CFD</small>	17,594.32	-89.66	-0.51
17 Sep, 2024 01:29 IST			
 FTSE	8,278.44	5.35	0.06
16 Sep, 2024 21:20 IST			
 CAC	7,449.44	-15.81	-0.21
16 Sep, 2024 21:20 IST			
 DAX	18,633.11	-66.29	-0.36
16 Sep, 2024 21:45 IST			

Sentiment Gauge

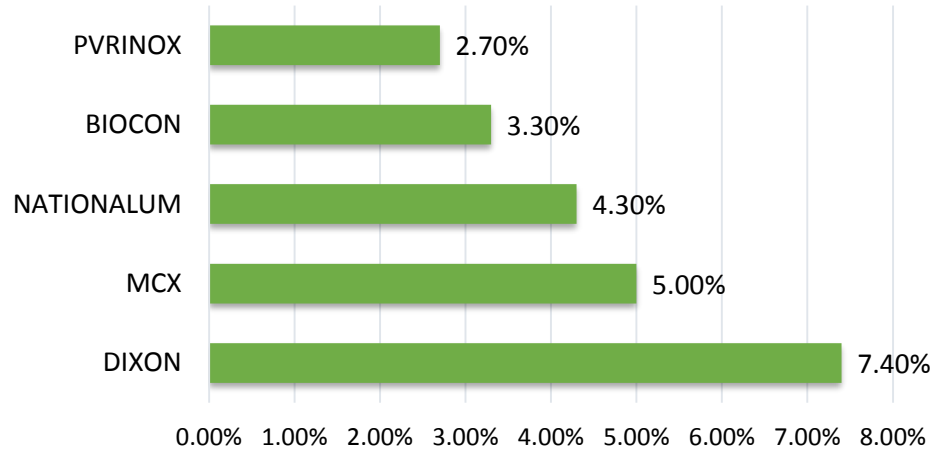


Flat to Positive

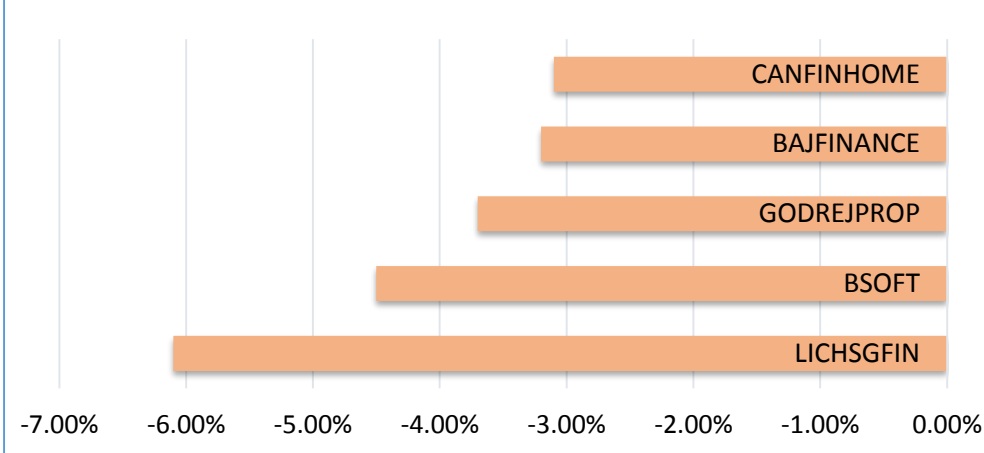
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	2364.85	2532.18
Adv/Dec		
Advance	Decline	A/D Ratio
87	98	0.89

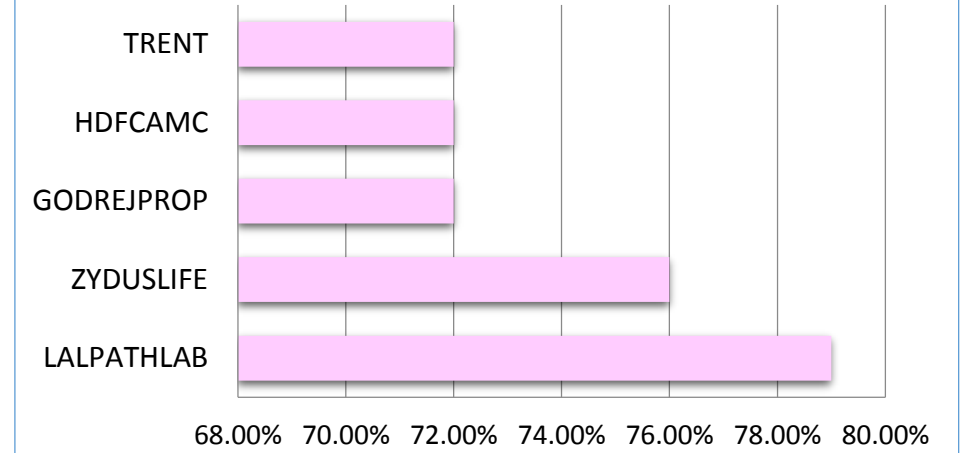
PRICE UP



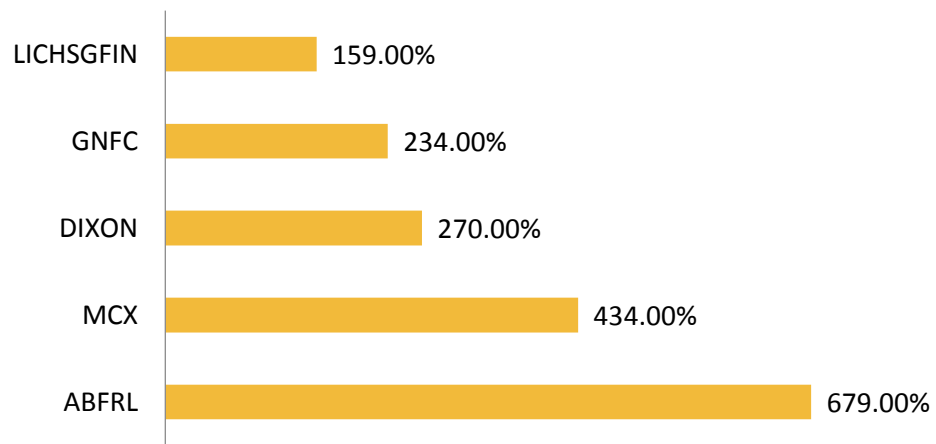
PRICE DOWN



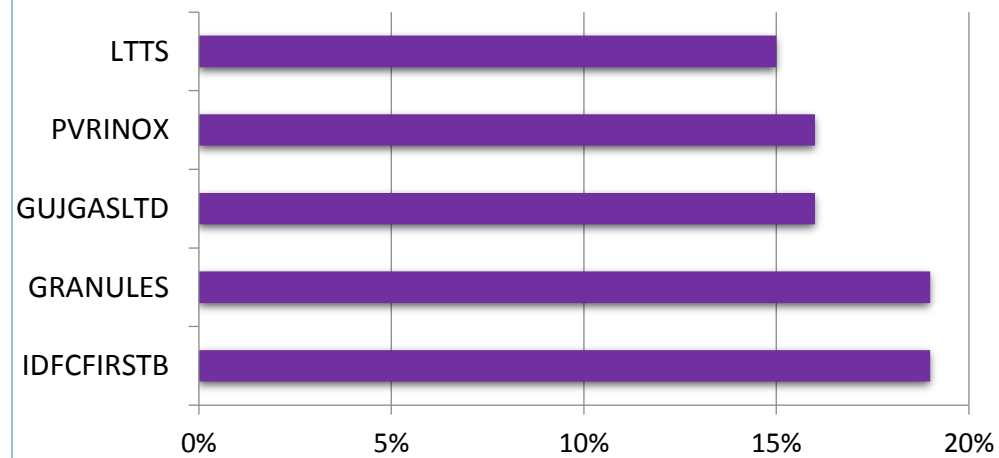
DELIVERY HEAVY



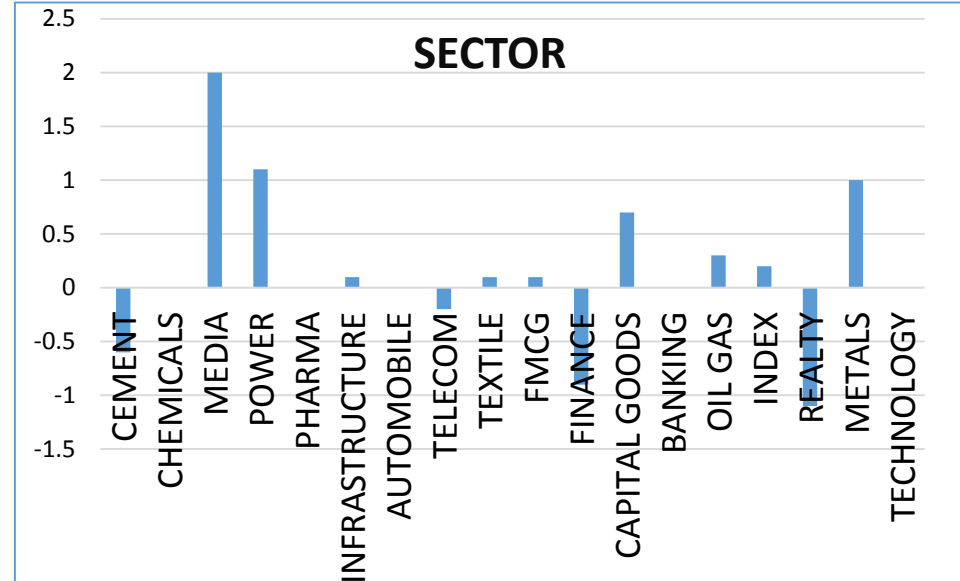
VOLUME UP



ROLL OVER



SECTOR



17th September 24

Market Mood



Event Calendar

Date	Event	Expected	Previous
17th Sept 24	IND Balance Trade (AUG)	-	\$-23.5B
17th Sept 24	USA Retail Sales MoM (AUG)	-	1%
17th Sept 24	USA FED Logan Speech	-	-

Call of the day (Intraday)



GREAVES COTTON (Intraday)

Buy: 188-189 SL : 184 TGT : 199

GREAVES COTTON on daily time frame has formed and given a breakout of double bottom pattern. The stock is placed at its all time high levels on closing basis since may 2022. On the indicator front RSI (14) is trending at 68.70 and on the average front the stock is placed above its major EMAs signaling a positive sentiment .

Delivery Call



ICICI BANK (Delivery)

BUY : 1262-1263 SL : 1224 TP : 1362

ICICI BANK on daily time frame has formed and given a breakout of range bound zone with reasonable volumes. On the indicator front, the average indicator is trading above all major EMAs and on the momentum indicator front RSI (14) is trending above 60 making it a great pick with a positive outlook.

17th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,383.75	27.25	0.11	25,458	25532.15	25,309.55	25,235.35
NTPC	411.65	10.25	2.55	419	426.7801	404.08	396.52
JSWSTEEL	970.9	16.35	1.71	987	1003.328	954.69	938.47
HINDALCO	684.5	11.25	1.67	694	702.8999	675.30	666.10
SHRIRAMFIN	3,419.50	51.25	1.52	3,473	3526.564	3,365.97	3,312.44
LT	3,657.85	44.85	1.24	3,699	3740.733	3,616.41	3,574.97
ICICIBANK	1,263.90	13.55	1.08	1,277	1290.657	1,250.52	1,237.14
AXISBANK	1,230.35	12.9	1.06	1,243	1255.667	1,217.69	1,205.03
EICHERMOT	4,901.10	42.8	0.88	4,957	5013.696	4,844.80	4,788.50
TATACONSUM	1,220.00	9.7	0.8	1,232	1243.709	1,208.15	1,196.29
NESTLEIND	2,551.10	19.7	0.78	2,585	2619.402	2,516.95	2,482.80
M&M	2,756.50	17.4	0.64	2,792	2828.099	2,720.70	2,684.90
SUNPHARMA	1,864.00	10.25	0.55	1,879	1894.204	1,848.90	1,833.80
KOTAKBANK	1,829.40	9.05	0.5	1,845	1861.243	1,813.48	1,797.56
ADANIENT	2,982.00	13.65	0.46	3,024	3065.585	2,940.21	2,898.42
ONGC	292.75	1.3	0.45	296	299.2017	289.52	286.30
TATASTEEL	154.15	0.66	0.43	156	157.4295	152.51	150.87
COALINDIA	492.3	2.05	0.42	497	501.9584	487.47	482.64
INDUSINDBK	1,469.00	4.95	0.34	1,478	1486.341	1,460.33	1,451.66
POWERGRID	338.3	1.05	0.31	342	344.7812	335.06	331.82
APOLLOHOSP	7,039.65	20.5	0.29	7,074	7109.088	7,004.93	6,970.21
HDFCBANK	1,670.00	4.05	0.24	1,679	1688.565	1,660.72	1,651.44
LTIM	6,425.00	8.8	0.14	6,468	6510.587	6,382.21	6,339.41
BHARTIARTL	1,636.45	2	0.12	1,652	1667.001	1,621.17	1,605.90
INFY	1,946.00	1.9	0.1	1,958	1969.665	1,934.17	1,922.34

17th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
WIPRO	551.05	0.45	0.08	556	561.2906	545.93	540.81
CIPLA	1,661.00	1.3	0.08	1,672	1683.199	1,649.90	1,638.80
RELIANCE	2,944.35	-0.9	-0.03	2,965	2986.444	2,923.30	2,902.26
HCLTECH	1,812.00	-0.8	-0.04	1,823	1833.08	1,801.46	1,790.92
DRREDDY	6,652.00	-8.7	-0.13	6,694	6735.871	6,610.06	6,568.13
HEROMOTOCO	5,784.50	-11.3	-0.19	5,845	5905.221	5,724.14	5,663.78
DIVISLAB	5,485.00	-13.65	-0.25	5,515	5544.348	5,455.33	5,425.65
TCS	4,509.00	-13.6	-0.3	4,541	4572.914	4,477.04	4,445.09
MARUTI	12,275.00	-41.05	-0.33	12,342	12408.38	12,208.31	12,141.62
TATAMOTORS	988.45	-3.65	-0.37	999	1008.657	978.35	968.24
BAJAJ-AUTO	11,689.90	-47.25	-0.4	11,766	11843.08	11,613.31	11,536.72
BPCL	340.9	-1.4	-0.41	344	347.9797	337.36	333.82
SBIN	786.55	-4.3	-0.54	793	799.6842	779.98	773.42
TECHM	1,646.50	-9.55	-0.58	1,662	1677.007	1,631.25	1,615.99
GRASIM	2,767.25	-17.1	-0.61	2,807	2846.734	2,727.51	2,687.77
ULTRACEMCO	11,640.00	-77.95	-0.67	11,762	11883.42	11,518.29	11,396.58
TITAN	3,741.45	-25.55	-0.68	3,775	3807.746	3,708.30	3,675.15
HDFCLIFE	700.5	-4.9	-0.69	708	716.0978	692.70	684.90
ASIANPAINT	3,334.00	-24.05	-0.72	3,374	3413.051	3,294.47	3,254.95
ITC	509.95	-3.9	-0.76	515	519.6048	505.12	500.30
ADANIPTS	1,440.50	-11.6	-0.8	1,455	1468.823	1,426.34	1,412.18
BRITANNIA	6,069.15	-63.95	-1.04	6,216	6362.168	5,922.64	5,776.13
SBILIFE	1,823.00	-23.5	-1.27	1,854	1884.6	1,792.20	1,761.40
BAJAJFINSV	1,856.10	-38.35	-2.02	1,910	1963.131	1,802.58	1,749.07
HINDUNILVR	2,869.50	-63.45	-2.16	2,954	3038.03	2,785.24	2,700.97
BAJFINANCE	7,342.00	-256.5	-3.38	7,597	7851.459	7,087.27	6,832.54

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Technical Research Analyst

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